

Direct Dial: 804.420.6422 cmartin@williamsmullen.com

October 23, 2012

Dave Hering Community Partners, LLC P.O. Box 35021 Richmond, Virginia 23235

> Re: Assignment and Assumption of Rights for Reed's Landing Community Association

Dear Dave:

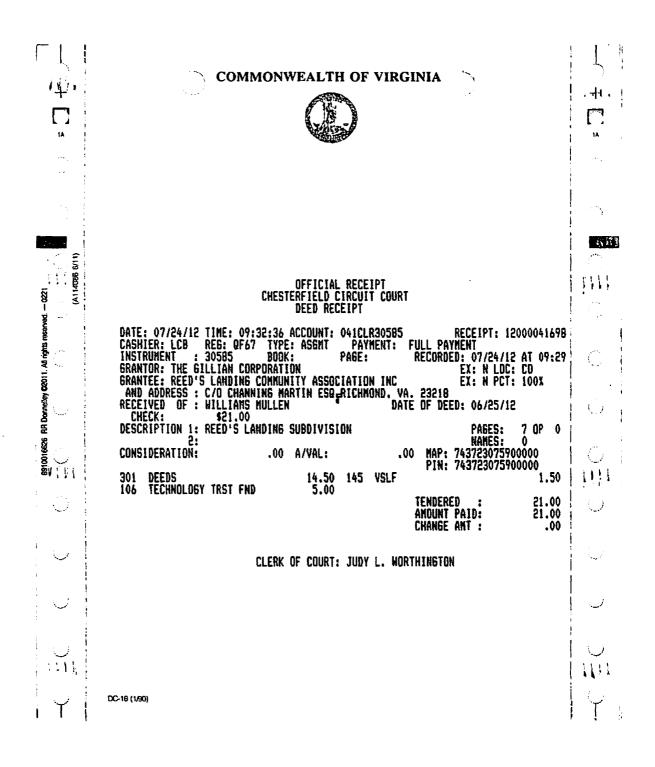
I enclose the Assignment and Assumption of Rights pursuant to Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions Applicable to all Property in Reed's Landing between the Gillian Corporation and Reed's Landing Community Association, Inc. dated June 25, 2012. This document was recorded in the Clerk's Office of the Circuit Court of Chesterfield County on July 24, 2012 in Deed Book 9826, Page 0984. I also enclose the official recording receipt.

This document is an important document of Reed's Landing Community Association and should be maintained by you among its books and records.

Channing /. Martin

CJM/mo Enclosure cc: Raymond Lepper (w/o encl.)

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*	BOOK 9826 PAGE 0984					21
T A X E X E M P T	Commonwea Land Record Ins Cover Sheet - Fo		12 JUL 20 09 29			
	Date of Instrument: Instrument Type: Number of Parcels Number of Pages	strument Type: [ASGMT] umber of Parcels [1] umber of Pages [7]				
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	[REED'S LANDING (]			
	[][i			
	Grantee Address	(Name)	[Reed's Landing C			1
		(Address 1)	[c/o Channing Mar			í
		(Address 2)	['Williams Mullen F			i
	2*	(City, State, Zip)	[Richmond] [V	A] [23218-1320]
	Consideration [0.00] Exis	ting Debt [0.00] Assu	mption Balance [0).00]
	Prior Instr. Recorded at: CityCounty Image: Chesterfield CountyPercent. in this Juris.[100]Book [1569]Page [1555]Instr. No []Parcel Identification No (PIN)[743723075900000]Tax Map Num.(if different than PIN)[743723075900000]Short Property Description[REED'S LANDING SUBDIVISION]					
	Current Property Add	ress (Address 1)	l [1
		ĺ			j	
		(City, State, Zip)	[][][]
(Instrument Prepared Recording Paid for by Return Recording to Customer Case ID		[Williams Mullen [Williams Mullen [Kay Luton Parales [Williams Mullen [PO Box 1320 [Richmond [gal] [][VA]][]]] [23218-1320]]
	Cover Sheet Page # 1	of 1				

Prepared by: Williams Mullen P.O. Box 1320 Richmond, VA 23219-1320 (804) 420-6000

Tax Parcel No. 743723075900000

THIS DOCUMENT IS EXEMPT FROM RECORDATION TAXES PURSUANT TO VIRGINIA CODE SECTION 58.1-809

ASSIGNMENT AND ASSUMPTION OF RIGHTS PURSUANT TO DECLARATION OF RIGHTS, RESTRICTIONS, AFFIRMATIVE OBLIGATIONS, AND CONDITIONS APPLICABLE TO ALL PROPERTY IN REED'S LANDING

THIS ASSIGNMENT AND ASSUMPTION OF RIGHTS (this "Assignment"), made and effective this 25th day of June, 2012, by and between <u>THE GILLIAN CORPORATION</u>, to be indexed as grantor ("Assignor"), and <u>REED'S LANDING COMMUNITY ASSOCIATION</u>, <u>INC.</u>, to be indexed as grantee ("Assignee"), recites and provides as follows:

<u>RECITALS</u>:

WHEREAS, pursuant to a Declaration of Rights, Restrictions, Affirmative Obligations, and Conditions Applicable to all Property in Reed's Landing dated October 1, 1981 and recorded November 23, 1981 in the Clerk's Office of the Circuit Court of Chesterfield County, Virginia (the "Clerk's Office"), in Deed Book 1569, page 1555 (the "Declaration"), all of the property within Reed's Landing subdivision, being all those tracts or parcels of land in Chesterfield County, Virginia more particularly described on <u>Exhibit A</u> attached hereto (the "Property"), was subjected to various restrictions, conditions and covenants, as more particularly set forth in the Declaration.

WHEREAS, pursuant to Section 5 of Part VI of the Declaration, the two Proprietors under the Declaration reserved the right to assign to Assignee their rights, in whole or in part, under the Declaration; and

WHEREAS, Oliver D. Rudy, Trustee, one of the two Proprietors, is deceased and no new trustee has been appointed as a substitute trustee; and

WHEREAS, the corporate existence of Assignor, the other Proprietor, was terminated by the Virginia State Corporation Commission effective December 31, 1994; and

WHEREAS, pursuant to Section 13.1-752 of the Code of Virginia, upon termination of the corporate existence of Assignor, the corporate affairs of Assignor passed automatically to the directors of Assignor as trustees in liquidation; and

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WHEREAS, Assignor, by and through its directors as trustees in liquidation, desires to act for the Proprietors and exercise the Proprietors' right of assignment under the Declaration, and Assignee has agreed to assume the rights of the Proprietors under the Declaration;

WHEREAS, the Declaration requires that any such assignment be made by written instrument recorded in the Clerk's Office; and

WHEREAS, capitalized terms used herein shall have the meaning ascribed to them in the Declaration.

TRANSFER OF DECLARANT RIGHTS:

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties do hereby agree as follows:

1. <u>Assignment</u>. Assignor, as the remaining Proprietor, does hereby exercise the Proprietors' right to assign, and it does hereby assign, to Assignee all rights reserved in the Declaration to grant approvals (or disapprovals), to establish rules and regulations, and all other rights reserved in the Declaration by the Proprietors, including but not limited to, the right to approve (or disapprove) plans, specifications, color, finish, plot plans and construction schedules (the "Proprietors' Rights"), and the Proprietors shall have no further obligation or liability with respect thereto.

2. <u>Assumption</u>. Assignee does hereby assume from Assignor all of Assignor's responsibilities and obligations relating to the Proprietors' Rights.

3. <u>Successors and Assigns</u>. To the extent The Reeds Landing Corporation ("RLC") is or may be a successor-in-interest or assignee of the rights of the Proprietors under the Declaration, RLC executes this Assignment to assign those rights to Assignee and RLC shall have no further obligation or liability with respect thereto.

4. <u>Miscellaneous</u>. This Assignment applies to all of the Property. Except as modified herein, all of the terms and conditions of the Declaration shall remain unchanged. In the case of any inconsistency or conflict among the provisions of the Declaration and this Assignment, the provisions of this Assignment shall govern. This Assignment shall be binding upon and inure to the benefit of the successors, assignees, personal representatives, heirs and legatees of all the respective parties hereto.

[SIGNATURES BEGIN ON FOLLOWING PAGE]

BOOK 9826 PAGED 987

IN WITNESS WHEREOF, the parties have caused this Assignment to be duly executed as of the date and year first above written.

ASSIGNOR:

THE GILLIAN CORPORATION, by and through its directors as trustees in liquidation

By: (SEAL) Æ. Adams

ident and Director

STATE OF Vuzinia CHEY/COUNTY OF Powhats

The foregoing instrument was acknowledged before me this 12th day of July 2012, by Jack E. Adams who is personally known to me (or satisfactorily proven). Jack E. Adams voluntarily acknowledged this instrument on behalf of The Gillian Corporation by and on behalf of its directors in liquidation.

<u>Notary Public</u>

Registration No. //5/98 My commission expires: 3/31/16

[Signatures continued on the following page]



ASSIGNEE:

REED'S LANDING COMMUNITY ASSOCIATION, INC.

(SEAL) By: J. Lepper

President and Director

STATE OF VIYO CITY/COUNTY OF HEMILD

The foregoing instrument was acknowledged before me this 11^{-1} day of 3000, 2012, by Raymond J. Lepper who is personally known to me (or satisfactorily proven). Raymond J. Lepper voluntarily acknowledged this instrument on behalf of Reed's Landing Community Association, Inc.

Registration No. 329216 My commission expires:

[Signatures continued on the following page]



RLC:

THE REEDS LANDING CORPORATION (SEAL) By Jefi mm ons President and Director

STATE OF <u>Virginia</u>) <u>CITTY</u>/COUNTY OF <u>Powhatan</u>)

The foregoing instrument was acknowledged before me this $\underline{\mathscr{R}}^{\underline{H}}$ day of \underline{Junc} , 2012, by Jeffrey C. Timmons who is personally known to me (or satisfactorily proven). Jeffrey C. Timmons voluntarily acknowledged this instrument on behalf of The Reeds Landing Corporation.

Janie C. Daul Notary Public

Registration No. _______

My commission expires: 3/31/2016



EXHIBIT A

Legal Description

PARCEL I

ALL those certain tracts or parcels of land lying and being partially in Midlothian Magisterial District, Chesterfield County, Virginia, and partially in the City of Richmond, Virginia, containing 295.16 acres, more or less, shown as Parcel A containing 288.842 acres, more or less, and Parcel E containing 6.678 acres, all as shown on a certain plat of survey entitled "Plat Showing Five Parcels of Land Lying West of Old Gun Road East" dated April 13, 1981, made by J.K. Timmons & Associates, Inc., Engineers & Surveyors, Richmond, Virginia, which plat is recorded in the Clerk's Office of the Circuit Court of Chesterfield County, Virginia, in Plat Book 38, page 80, reference to which is made for a more particular description.

BEING the same property made subject to the Declaration dated October 1, 1981 and recorded in the Clerk's Office of the County of Chesterfield on November 23, 1981 in Deed Book 1569, page 1572.

PARCEL II

ALL that certain piece or parcel of land lying and being in Midlothian Magisterial District, Chesterfield County, Virginia, containing 30.000 Acres, shown as Parcel D, all as shown on a certain plat of survey entitled "Plat Showing Five Parcels of Land Lying West of Old Gun Road East" dated April 13, 1981, made by J.K. Timmons & Associates, Inc., Engineers and Surveyors, Richmond, Virginia, which plat is recorded in the aforesaid Clerk's Office, in Plat Book 38, page 79, reference to which is made for a more particular description.

LESS AND EXCEPT:

A parcel of land containing 2.01 acres conveyed to J.K. Timmons & Associates, Inc. by deed from Oliver D. Rudy, Trustee, etc., dated September 17, 1981, and recorded September 29, 1981, in the aforesaid Clerk's Office in Deed Book 1565, page 1402.

BEING the same property made subject to the Declaration dated October 1, 1981 and recorded in the Clerk's Office of the County of Chesterfield on November 23, 1981 in Deed Book 1569, page 1572.

PARCEL III

ALL that certain piece or parcel of land, lying and being in Midlothian Magisterial District, Chesterfield County, Virginia, containing 5.134 acres, all as shown on plat made by J. K. Timmons & Associates, P.C., Engineers-Surveyors-Planners, Richmond, Virginia, dated January 16, 1989, a copy of which is attached to and made a part of the below mentioned deed.

BEING the same property first made subject to the Declaration by a Supplemental Declaration of Covenants and Restrictions which was recorded in the Clerk's Office of the Circuit Court of the County of Chesterfield on February 8, 1989 in Deed Book 2001, page 1487.

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BEING a part of the same property conveyed to Oliver D. Rudy, Trustee, under the provisions of a trust agreement dated April 21, 1981, by deed from E. Eugene Cooke and Mary Jane Prillaman Cooke, husband and wife, dated January, 1989 and recorded in the Clerk's Office of the Circuit Court of the County of Chesterfield.

PARCEL IV

ALL that certain piece or parcel of land, lying and being in Midlothian Magisterial District, Chesterfield County, Virginia, containing 11.072 acres all as shown on plat made by J.K. Timmons & Associates, P.C., Engineers-Surveyors-Planners, Richmond, Virginia, dated June 27, 1989 a copy of which is attached to the Supplemental Declaration referenced below.

BEING the same property made subject to the Declaration by a Supplemental Declaration of Covenants and Restrictions which was recorded in the Clerk's Office of the Circuit Court of the County of Chesterfield on June 4, 1990 in Decd Book 2092 page 462.

BEING the same property conveyed to Oliver D. Rudy, Trustee, under the provisions of a trust agreement dated April 21, 1981, by deed from E. Eugene Cooke and Mary Jane Prillaman Cooke, husband and wife, dated November 30, 1989, recorded December 28, 1989, in the Clerk's Office of the Circuit Court of Chesterfield County, Virginia, in Deed Book 2064, page 595.

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INSTRUMENT #30585 RECORDED IN THE CLERK'S OFFICE OF CHESTERFIELD ON JULY 24, 2012 AT 09:29AM

> JUDY L. WORTHINGTON, CLERK RECORDED BY: LCB